



Vue International Mid Year Update H1 FY22

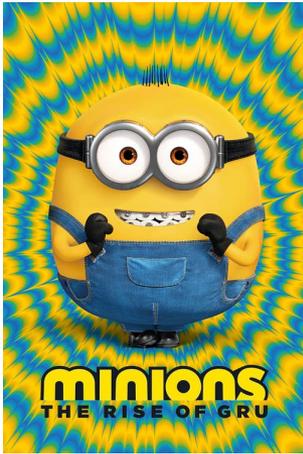


**Vue West End Screening: *Top Gun: Maverick* opened 27 May
Biggest film in 2022 to date at c.£75m UKI Box Office and \$1.3bn World Wide Box Office**

- Trading momentum began to build during Q2 FY22 with March delivering 66% of the 3YA (*The Batman*), April delivering 75% of the 3YA (*Sonic 2, Fantastic Beasts*) and May delivering 85% of the 3YA (*Doctor Strange, Downtown Abbey*) as the Covid restrictions began to ease and film supply increased. By the end of May all Covid restrictions had been lifted with the notable exception of Italy where FFP2 facemasks continued to be required until 15 June
- Q2 FY22 delivered £6.7m EBITDA from 15.2m admissions, 74% of the 3yr Av. FY17-FY19
- Q2 FY22 LTM EBITDA was £53.8m
- Consolidated ATP and SPP rebounded in Q2 FY22 to £5.23 and £3.05 respectively due to the full opening of the high ATP circuits in Netherlands and Denmark (partially closed in Q1 FY22) and the resumption of F&B sales in Italy and Poland
- Liquidity was £85.7m at 31 May
- Recliner seating installations progressed at 9 sites, 3 sites in Italy (Silea, Parma Campus and Torino), 1 site in Germany (Berlin), 2 sites in Denmark (Odense and Copenhagen) and 3 sites in the UK (Manchester Printworks, Plymouth and Thanet) with significant capex investment from landlords. New site in the Netherlands (Enschede) on track to open by the end of FY22

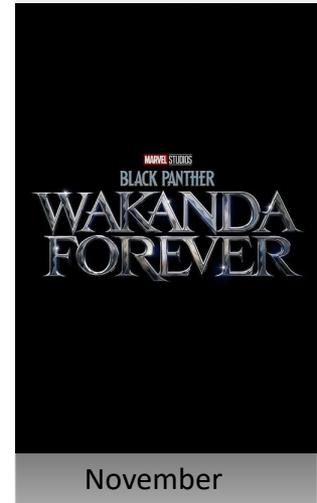
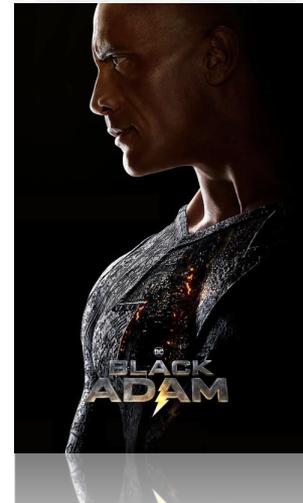
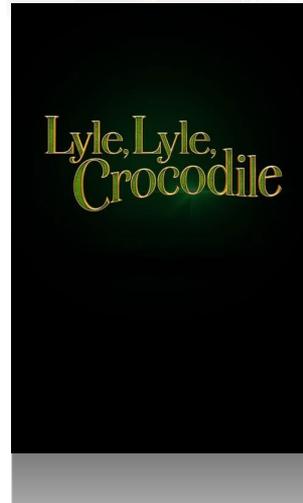
	YTD FY22	YTD FY21	YTD Constant Currency	
Total Market Admissions (m)	163.1	14.5	1,021.8%	↑
Vue Admissions (m)	31.7	1.3	2,372.3%	↑
Turnover (£m)	306.5	61.0	415.0%	↑
Consolidated EBITDA (£m)	10.8	(7.3)		
Consolidated EBITDA %	3.5%	(11.9)%		
ATP (£)	5.11	5.56	(7.8)%	↓
SPP (£)	2.89	2.71	7.0%	↑
Liquidity (£m)	85.7			

2022 High Profile Hollywood Titles



July

August



September

October

November

Vue's European markets benefit from local titles; release date visibility usually for 6-9 months

	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb
<p>Germany</p>			Schule der magischen Tiere 2, Die					Wochenendrubellen
<p>Poland</p>			Niewidzialna wojna	Bejbis	Listy do M. 5	Gorzko, Gorzko	Na Twoim Miejscu	Warsaw Lovers 3
<p>Netherlands</p>						De Notenkraker en de Toverfluit		Toen Ik Je Zag
<p>Italy</p>			Signore Delle Formiche, II	Il Colibrì	Diabolik 2			
<p>Denmark</p>					Julemandens Datter 3	Elsker dig for tiden		